

HARBOUR REVENUE ACCOUNTS 2012/13

TORQUAY and PAIGNTON HARBOURS

Expenditure	2012/13 Original Budget £ ,000	2012/13 Current Budget £ ,000	2012/13 Profiled Budget £ ,000	2012/13 Actual to Date £ ,000	2012/13 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	136	136	93	94	136	1
Repairs and Maintenance	153	153	99	139	153	
Rent Concessions	2	2	1	1	2	
Other Operating Costs	117	117	103	84	117	
Town Dock Costs	10	10	3	0	5	2
Management and Administration :-						
Salaries	178	178	118	118	178	1
Internal Support Services	119	100	98	105	105	2/3
External Support Services	0	19	0	0	19	3
Other Administration Costs	46	73	56	69	73	4
Capital Charges	184	178	162	162	178	5
Contribution to Patrol Boat Operation	3	3	0	0	5	6
Dividend to General Fund (based on 2.5% of total income)	23	23	0	0	24	
	971	992	733	772	995	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	246	246	202	214	260	7
Marina Rental	222	222	60	60	222	
Operating Income :-						
Harbour Dues	61	61	57	60	64	
Visitor and Slipway	41	41	41	43	43	
Mooring fees	68	68	63	58	58	8
Town Dock	241	248	248	250	250	9
Boat and Trailer parking	34	36	36	37	37	
Other Income	23	28	25	25	28	10
Contribution from Reserve	0	27	27	27	27	11
	936	977	759	774	989	
Operating Surplus /(Deficit)	(35)	(15)	26	2	(6)	

RESERVE FUND	
Opening Balance as at 1st April	621
Interest Receivable	8
Net Surplus / (Deficit) from Revenue Account	(6)
Withdrawals - Capital financing	(24)
Contributions to Revenue Account	(27)
Expected Closing Balance as at 31st March	572

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£187k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Insurance costs relating to the Town Dock form part of the overall Harbour assessment and are charged within Internal Support Recharges
- 3 Estates Management and Property Services , previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 4 The Projected Outturn includes the cost of preparing the Port Master Plan to be funded from the Reserve (see notes 11 & 13).
- 5 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.
- 6 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 7 Increased income from Boat Board Booking sites.
- 8 Income at Torquay is down due to under occupancy in the Inner Harbour.
- 9 The Town Dock income has exceeded the budget forecast.
- 10 Additional income has been generated over various headings.
- 11 Contributions from the Reserve to fund the Port Master Plan (see notes 4 & 13).
- 12 Approved funding of the capital purchase of a new forklift truck.
- 13 Approved withdrawal from the Reserve to fund the Port Master Plan (see notes 4 & 11).

HARBOUR REVENUE ACCOUNTS 2012/13

BRIXHAM HARBOUR

Expenditure	2012/13	2012/13	2012/13	2012/13	2012/13 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	209	204	137	105	178	1/2
Repairs and Maintenance	120	180	119	110	180	3
Rent Concessions	4	4	2	2	4	
Other Operating Costs	260	284	180	273	311	2/4
Management and Administration :-						
Salaries	144	144	96	91	144	1
Internal Support Services	107	88	52	52	88	5
External Support Services	0	19	0	0	19	5
Other Administration Costs	44	95	77	88	102	6
Capital Charges	300	291	282	282	291	7
Contribution to Patrol Boat Operation	3	3	0	0	5	8
Dividend to General Fund (based on 2.5% of total income)	29	31	0	0	31	9
	1,220	1,343	945	1,003	1,353	
Income						
Rents and Rights :-						
Rents and Rights	213	204	140	160	207	10
Marina Income	167	162	62	62	162	11
Operating Income :-						
Harbour Dues	84	84	84	86	86	
Visitor and Slipway	13	9	9	11	11	12
Mooring fees	134	134	134	135	135	
Fish Tolls income	525	600	348	408	650	13
Other Income	50	69	48	62	69	14
Contribution from Reserve	0	111	111	111	111	15
	1,186	1,373	936	1,035	1,431	
Operating Surplus /(Deficit)	(34)	30	(9)	32	78	

RESERVE FUND			
Opening Balance as at 1st April			543
Interest Receivable			7
Net Surplus / (Deficit) from Revenue Account			78
Withdrawals - Capital financing			(26)
Contributions to Revenue Account			(111)
Closing Balance as at 31st March			491

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is £237k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Savings initially occurred through a vacancy in one of the Dockmaster posts. Further vacancies have occurred during the year increasing the direct saving on this heading. These savings have been partially offset by an increase in external security costs.
- 3 An approved new electricity recharge system for the fishing vessel basin has been installed to be funded from the Reserve (see note 15).
- 4 Fish market activities have significantly increased water and sewerage charges. It is anticipated that the additional cost will be recovered (see note 14).
- 5 Estates Management and Property Services , previously charged within Internal Support Recharges, are now provided by the Torbay Economic Development Company.
- 6 The Projected Outturn includes the cost of preparing the Port Master Plan and the Northern Arm Business Case to be funded from the Reserve (see note 15).
- 7 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 8 The Harbour contribution to this service has increased because the General Fund contribution is fixed and operating costs have risen in 2012.
- 9 The dividend has increased in line with revised income projections.
- 10 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities.
- 11 Income at Brixham Marina continued to fall in 2011/12 due to the difficult economic conditions. As a prudent measure the projected rental for 2012/13 has been reduced.
- 12 Visitor numbers were down during the summer although there was a slight recovery later in the season.
- 13 Projections for fish toll income have been raised further based on volumes achieved for the year to date.

- 14 Recovery of increased water and sewerage charges (see note 4).
- 15 Contributions from the Reserve to fund installation of an electricity recharge meter system (£60k - see note 3) and the Port Master Plan (£27k - see note 6) and the Northern Arm Business Case (£24k see note 6).
- 16 Approved funding of the capital purchase of a new forklift truck.
- 17 Approved withdrawal from the Reserve to fund the electricity recharge meter system, the Port Master Plan and the Northern Arm Business Case (see notes 3, 6 & 15).